



## Industrial Development Agencies in New York State

Since 1969, state law has authorized local governments to establish Industrial Development Agencies (IDAs) to support economic development in New York. An IDA is a type of public benefit corporation that offers financial incentives, including property tax exemptions, to private companies to encourage local economic development. The goals of IDAs include increasing job opportunities and improving economic welfare within the municipality.

Per state law, IDAs are required to report all financial and active project data in the Public Authorities Reporting Information System within 90 days following the closing of each fiscal year. Failure to comply with reporting standards can result in an IDA losing the ability to provide tax exemptions.

Below is an interactive map developed by the Office of the New York State Comptroller (OSC) that displays summary-level IDA data from fiscal years ending in 2018 to 2023. Users can change the fiscal year and click a region on the map to display more information on the IDAs in that region.

For more detailed information, OSC publishes all project and financial data submitted by IDAs on its Financial Data for Local Governments web portal under “Other Local Government Data.”

For more detailed IDA and project-level data, see [IDA 2023](#) | [LDC 2023](#).

Project Count:	Total Project Value:	Total Tax Exemptions:	Total PILOTS:	Net Tax Exemptions:	Net Tax Exemptions per Project:	Expenses per Project:
504	\$21,948,268,352	\$310,241,100	\$114,384,530	\$195,856,570	\$388,604	\$17,342

Estimated Jobs to be Created:	Estimated Jobs to be Retained:	Full Time Equivalents Before IDA:	Current Full Time Equivalents:	Estimated Net Job Change:	Net Tax Exemptions per Job Gained:	Expenses per Job Gained:
30,520	20,683	22,957	54,329	31,372	\$6,243	\$279

Select an IDA in the Region to View Summary Data:

New Rochelle Industrial Development Agency

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Project Count:	Total Project Value:	Total Tax Exemptions:	Total PILOTS:	Net Tax Exemptions:	Net Tax Exemptions per Project:	Expenses per Project:
39	\$2,815,369,854	\$32,351,160	\$2,671,114	\$29,680,046	\$761,027	\$13,599

Estimated Jobs to be Created:	Estimated Jobs to be Retained:	Full Time Equivalents Before IDA:	Current Full Time Equivalents:	Estimated Net Job Change:	Net Tax Exemptions per Job Gained:	Expenses per Job Gained:
600	73	167	176	10	\$3,124,215	\$55,827

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